

Real Time Translation and Interpretation Patents Available for Auction on the Ocean Tomo Bid-Ask™ Market

Technology provides personalized global communication assistants in real time through Artificial Intelligence, AI- powered and human augmented translation and interpretation

CHICAGO, IL (April 5, 2018) Ocean Tomo Transactions, LLC will auction US Patent 8244222 part of <u>Auction Lot 55</u>, related to a platform and knowledge base that gets smarter and more efficient with every interaction to provide real-time translation and interpretation overcoming the limitations of machine translation.

The 43 billion dollar US market for translation and localization services is highly fragmented. Among the market participants no one has applied the power of social networking, intelligent matchmaking, mobile device technology, cloud-based platform and artificial intelligence to create an intelligent workflow leveraging human translators and interpreters to provide personalized global communication assistants in real-time.

This patent in Lot 55 would be of interest to cellular service providers, global communication and translation providers, teleconferencing and chat platform providers, enterprise software and SaaS companies, smart home and enterprise voice assistant providers, call centers and companies that outsource customer service.

Co-inventor and XPrize Vanguard, Steven Sikes, observes that machine translation faces challenges with natural language processing. Mr. Sikes continues, "our invention, **Professional Translation and Interpretation Facilitator**, combines deep learning techniques for translation and speech recognition to augment translation and interpretation by humans in real-time",

This lot is available for purchase. To request bidder credentials or for further information on this auction or other auctions on the Ocean Tomo Bid-Ask™ Market, contact Dean Becker at dean@OTI.com or +1-251-333-8627.

About the Ocean Tomo Bid-Ask™ Market

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